February 13, 2017

Senator Josh Brecheen Room 417C

Re: RBS No. 1054 Senate Bill 382

RBS No. 1054 gives an OLERS agency the option to grant 180 days administrative leave for a participant on temporary service connected disability. Currently the agency can extend the leave 90 days.

The additional days of leave are used to determine retirement benefit service and thereby increases the benefit.

RBS No. 1054 is a fiscal bill as defined by the Oklahoma Pension Legislation Analysis Act because the bill does increase benefits and increases accrued liability.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA